



Montana Public Service Commission
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February 2, 2007

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**PSC COMMISSIONER RANEY SCHEDULES PUBLIC MEETINGS
ON PROPOSED SALE OF NORTHWESTERN CORP. TO
BABCOCK & BROWN INFRASTRUCTURE LTD.**

Public Service Commissioner Bob Raney, who represents southwestern Montana on the PSC, will hold meetings in Bozeman and Butte in February to hear public comments on the proposed acquisition of NorthWestern Corporation by the Australian firm Babcock & Brown Infrastructure Ltd. for \$2.2 billion. Public comments will follow short presentations by NorthWestern and the Montana Consumer Counsel.

The Bozeman meeting will be held Thursday, February 8, at 7 p.m., in the Senior Center dining room, 807 N. Tracy Ave.

The Butte meeting will be held Monday, February 12, at 6:30 p.m., at the Red Lion Hotel, Big Sky Room 1, 2100 Cornell.

The PSC proceeding to review the proposed transaction began last June when NorthWestern and Babcock & Brown filed a joint application with the PSC for authorization for BBI to acquire all of the common stock of NorthWestern and to assume its debt under an agreement and plan of merger. The PSC's technical hearing in the case is set to begin March 14 in Helena.

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